





Press Release

Montrouge, 4th August 2025

# CACEIS acquires a stake in Kriptown to support the launch of Lise, Europe's first tokenised asset-based exchange for SMEs and midcap companies

CACEIS announces the acquisition of a minority stake in Kriptown, the French fintech specialising in asset tokenisation. This investment coincides with the upcoming launch of Lise (Lightning Stock Exchange), its subsidiary, which will be the first European tokenised exchange dedicated to SMEs and mid-cap companies.

With this move, CACEIS reaffirms its commitment to driving transformation in the financial sector and fostering digital ecosystems that promote innovation. Kriptown's subsidiary Lise is developing a market infrastructure designed to simplify equity financing and listings for SMEs.

Lise has applied for approval as a DLT Trading and Settlement System (DLT TSS) under the European pilot regime, which permits the use of distributed ledger technology (DLT) for issuing, trading, and settling financial instruments on the blockchain.

CACEIS's backing marks a strategic milestone for Lise's parent company, reinforcing its governance and enhancing the project's credibility among stakeholders.

The investment is in line with CACEIS long-term strategy for digital assets, which it has been pursuing for several years to support the transformation of market infrastructure.

This commitment was demonstrated more recently with the granting of MiCA approval, which reinforces the group's belief that technological innovation and regulation must go hand in hand.

## **About Kriptown**

Founded in 2018, Kriptown is a pioneering European fintech in asset tokenisation. Its unique proprietary technology enables the tokenisation of financial instruments while integrating market and post-trade functions within a single infrastructure. Kriptown is the parent company of Lise.

#### **About Lise**

Lise (Lightning Stock Exchange) is developing a new market infrastructure for strategic SMEs and mid-cap companies. It will combine the functions of a multilateral trading facility (MTF) and a central securities depository (CSD) within a unified framework, leveraging the European DLT Pilot Regime and financial instrument tokenisation. Lise will facilitate the issuance, trading, and instant settlement of listed securities while drastically reducing the costs and operational complexities of IPOs. Its mission is to make capital markets more accessible to companies in key sectors such as energy, industry, infrastructure, and defence, while offering investors a continuous secondary market available 24/7. The first IPO is planned for 2025, pending DLT TSS approval under the European pilot regime. Lise has filed an application for DLT TSS approval with French and European regulators and will only start marketing its services once it is obtained.

#### **About CACEIS**

CACEIS is the asset servicing banking group of Crédit Agricole dedicated to asset managers and institutional investors. Through offices across Europe, North and South America, and Asia, CACEIS offers a broad range of services covering execution, clearing, forex, securities lending, custody, depositary, fund administration, fund distribution support, middle-office outsourcing and issuer services. CACEIS is a consolidator in the European asset servicing market and posts sustained growth in its business activities. The group holds €5.3 trillion in assets under custody and €3.4 trillion in assets under administration (figures as of 31st December 2024).

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