



Press release

Amundi announces the launch of Amundi Funds ESG Improvers range

Capture responsible alpha by identifying the ESG stewards of tomorrow

London, 8 February 2021 – Amundi, Europe’s largest asset manager, announces the launch of Amundi Funds ESG Improvers range, an actively managed strategy open to institutional and retail investors that aims to capture ESG-related growth potential at an early stage.

Complementing the traditional ESG approach, which targets “ESG winners” according to their current ESG profile, this strategy takes a forward-looking approach to identify companies with promising ESG trajectories through a strategy based on 3 principles:

- Exclude companies that are not aligned with Amundi’s ESG framework;
- Select companies that are fundamentally attractive and that are showing real and material progress on ESG. These companies are identified through a fundamental bottom up investment process which integrates Amundi’s proprietary ESG methodology;
- Actively engage with company management throughout the investment process to understand and positively impact the company’s financial and ESG credentials as a whole, and build a portfolio of concentrated, high conviction holdings.

At this stage, the ESG Improvers range offers two equity funds: Amundi Funds **European Equity ESG Improvers** and **Pioneer US Equity ESG Improvers**, benchmarked against the MSCI Europe Index and the S&P 500 Index respectively. Further funds will be added to the ESG Improvers range, including equity and fixed income strategies. This range will enable investors to apply their portfolio asset allocation from among the ESG champions of tomorrow.

Responsible investment at the heart of the Fund’s approach

As a pioneer in responsible investing, Amundi manages over €345 billion in responsible investment assets with over 10 000 issuers rated with respect to ESG criteria¹. Amundi’s recognised ESG analysis process will be fully integrated into the investment approach of the Fund. Benefiting from the proven experience of Amundi Research and Portfolio Management teams, the strategy of Amundi Funds ESG Improvers combines fundamental and ESG analysis to fully contextualize any potential investment.

Vincent Mortier, Deputy CIO at Amundi, comments: *“ESG Improvers is a new concept that Amundi has developed which leverages our strength across various teams and locations. It offers investors an opportunity to be part of an actively managed portfolio of tomorrow’s ESG winners.*

¹ Source: Amundi at 30 September 2020

This fundamental bottom up concept is designed to offer attractive risk adjusted returns and to encourage companies to improve the ESG credentials.”

These sub-funds are available within the Amundi Funds SICAV and are currently registered in the following countries:

- **European Equity ESG Improvers:** France, Austria, Switzerland, Spain, Italy, Luxembourg, Netherlands, the UK, Germany and Ireland
- **Pioneer US Equity ESG Improvers:** France Austria, Bulgaria, Switzerland, Czech Republic, Germany, Spain, UK, Greece, Portugal, Hungary, Italy, Luxembourg, Netherlands, Slovakia, Singapore.

About Amundi

Amundi, the leading European asset manager, ranking among the top 10 global players², offers its 100 million clients - retail, institutional and corporate - a complete range of savings and investment solutions in active and passive management, in traditional or real assets.

With its six international investment hubs³, financial and extra-financial research capabilities and long-standing commitment to responsible investment, Amundi is a key player in the asset management landscape.

Amundi clients benefit from the expertise and advice of 4,500 employees in nearly 40 countries. A subsidiary of the Crédit Agricole group and listed on the stock exchange, Amundi currently manages more than €1.650 trillion of assets⁴.

Amundi Equity benefits from a unique history and approach to high conviction responsible active investing, with innovation at its core. The team offers conviction-driven investments with unparalleled access to European companies. As the leading player in this actively managed European asset class⁵, Amundi Equity manages €26.5bn of assets⁴.

With experienced teams applying the same Value Investing philosophy since 1928, **Amundi US Expertise** offers a complete US offering with customized approaches committed to delivering the best risk-adjusted returns. The team created one of the first ever mutual funds with responsible investment criteria guidelines. Amundi US Expertise today manages €76bn of assets⁴.

Amundi, a Trusted Partner, working every day in the interest of its clients and society

www.amundi.com



² Source: IPE “Top 500 Asset Managers” published in June 2020, based on assets under management as at 31/12/2019

³ Boston, Dublin, London, Milan, Paris and Tokyo

⁴ Amundi data as at 30/09/2020

⁵ Source Broadridge -31/03/2020

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