



**ASIAN INFRASTRUCTURE  
INVESTMENT BANK**



**News Release**

Sep. 10, 2019

## **AIIB and Amundi Launch Innovative USD 500 Million Climate Bond Portfolio to Mobilize Climate Action**

**London and Beijing**—The Asian Infrastructure Investment Bank (AIIB) and Amundi, Europe’s largest asset manager, have announced a USD500-million Asia Climate Bond Portfolio which aims to accelerate climate action in the Bank’s members and address the underdevelopment of the climate bond market.

Through a managed fixed income portfolio of an initial USD500-million, the joint project expects to mobilize another USD500-million from climate change-focused institutional investors. A portion of the investment proceeds will be allocated to market education, engagement and issuer support.

Amundi and AIIB have developed a first-of-its-kind Climate Change Investment framework, which takes into account three variables; portion of green business activities, climate mitigation and resilience to climate change, to analyze issuers’ ability to cope with climate change. The Asia Climate Bond Portfolio will invest in labeled green bonds and unlabeled climate bonds and engage with issuing companies to help them transition their business models to increase climate resilience and green leadership. The portfolio will seek performance by identifying, analyzing and selecting tomorrow’s climate champions based on this framework.

“This portfolio is another example of how AIIB works with leading partners to develop innovative financial products to deepen capital markets for infrastructure,” said AIIB Vice President and Chief Investment Officer D.J. Pandian. “We expect this investment will demonstrate how international financial institutions can approach development finance differently to support the Paris Agreement and adoption of climate finance principles.”

“We are honored to work with AIIB on their first capital market initiative focused on climate action,” said Amundi CEO Yves Perrier. “Supporting Climate Champions and the Paris Agreement in Asia is in line with Amundi’s commitment to ESG investing and reflects our extensive commitment to the region. We are proud to launch this new initiative in the field of climate finance.”

This project will also entail an ambitious engagement policy to support the emergence of climate champions in infrastructure and other productive sectors.

“I am glad to see that a new financial innovation will help support the emergence of green leaders in Asia,” said economist and policymaker Professor Lord Nicholas Stern who also sits on AIIB’s International Advisory Panel. “This comprehensive approach favored by a new public-private partnership between AIIB and Amundi, focusing on the various dimensions through which climate change can impact businesses (including transition risks and physical risks) could help a great deal in mobilizing very large amounts of money for climate action and the energy transition in critical regions of the world. We should expect strong performance—more responsible investment and more modern techniques offer better returns.”

The emerging market corporate debt strategy will be managed by Amundi's Global Emerging Market Debt portfolio management team, based in London and whose members each have an average of over 17 years' professional experience. This team is part of the broader Emerging Markets Investment platform, which manages \$50.5bn<sup>1</sup> in dedicated EM Equity, Fixed-Income and Cross-Assets strategies and totals 69 investment professionals (portfolio managers and career analysts). In July, AIIB announced a USD500-million portfolio that aims to develop debt capital markets for infrastructure, drive responsible investing in fixed income and build a sustainable ESG ecosystem in emerging markets in Asia.

The Asia Climate Bond Portfolio will begin investing in January 2020 and will progressively deploy the committed capital in eligible assets. Additional information can be found [here](#).

### **About AIIB**

[AIIB](#) is a multilateral development bank with a mission to improve social and economic outcomes in Asia. Headquartered in Beijing, we began operations in January 2016 and have now grown to 100 approved members worldwide. By investing in sustainable infrastructure and other productive sectors in Asia and beyond, we will better connect people, services and markets that over time will impact the lives of billions and build a better future.

### **About Amundi**

Amundi is Europe's largest asset manager by assets under management and ranks in the top 10 globally.<sup>2</sup> With the acquisition of Pioneer Investments, the Group now manages €1.487 trillion<sup>3</sup> in assets and has six main investment hubs.<sup>4</sup> Amundi offers its clients in Europe, Asia-Pacific, the Middle-East and the Americas a wealth of market expertise and a full range of capabilities across the active, passive and real assets investment universes. Amundi's clients also have access to a full range of tools and services. Headquartered in Paris, Amundi has been listed on the Paris Stock Exchange since November 2015. Thanks to its unique research capabilities and the skills of close to 4,500 team members and market experts based in 37 countries, Amundi provides retail, institutional and corporate clients with innovative investment strategies and solutions tailored to their needs, targeted outcomes and risk profiles.

### **Amundi. Confidence must be earned.**

Visit [www.amundi.com](http://www.amundi.com) for more information or to find an Amundi office near you.



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<sup>1</sup> Amundi figures as of June 30, 2019

<sup>2</sup> Source: IPE "Top 400 Asset Managers," published in June 2019, based on AuM at December 2018.

<sup>3</sup> Amundi figures as of June 30, 2019.

<sup>4</sup> Investment hubs: Boston, Dublin, London, Milan, Paris and Tokyo.