

Press release

Amundi Real Estate announces the acquisition of INK Hotel Amsterdam, MGallery by Sofitel

London, 15th **February 2019** – An Amundi Real Estate fund has acquired INK Hotel Amsterdam. INK Hotel Amsterdam, MGallery by Sofitel, which Principal purchased in 2012 in a sale-and-leaseback agreement with Accor Hotel, sold it to Amundi Real Estate's OPCI fund (a French real estate investment scheme) in December 2018.

This 4-star hotel featuring classic Dutch architecture, offers 149 rooms, a bar, restaurant, business meeting facility and a fitness centre.

Following full refurbishment in 2015, the hotel has received several design awards including "Luxury Boutique Hotel 2017" and "Luxury Design Boutique Hotel 2017".

The hotel is rented to Accor Hospitality Nederland B.V. on the basis of a 20-year lease.





On this transaction, Amundi Real Estate was advised by L'Etoile Properties, HVS, Greenberg Traurig and Royal Haskoning. The seller was advised by BNP Paribas Real Estate and DLA Piper.

About Amundi Real Estate

Amundi Real Estate specialises in the development, structuring and management of real estate funds for retail investors, private banks, distributors, institutional investors, large companies and real estate professionals. Leader in France in terms of inflows and capitalisation in French open real estate funds (IEIF - December 2018), assets under management total €31 billion*.

* Amundi Immobilier data as at 31 December 2018

About Amundi

Amundi is Europe's largest asset manager by assets under management and ranks in the top 10¹ globally. It manages 1.425 trillion² euros of assets across six main investment hubs³. Amundi offers its clients in Europe, Asia-Pacific, the Middle East and the Americas a wealth of market expertise and a full range of capabilities across the active, passive and real assets investment universes. Clients also have access to a complete set of services and tools. Headquartered in Paris, Amundi was listed in November 2015.

Thanks to its unique research capabilities and the skills of close to 4,500 team members and market experts based in 37 countries, Amundi provides retail, institutional and corporate clients with innovative investment strategies and solutions tailored to their needs, targeted outcomes and risk profiles.

Amundi. Confidence must be earned.

Visit <u>amundi.com</u> for more information or to find an Amundi office near you.

Follow us on







Press Contacts

Amundi

Alexandre Barat Tel: 33 1 76 32 43 25 alexandre.barat@amundi.com

Maitland

Finlay Donaldson Tel: +44 (0)20 7379 5151 fdonaldson@maitland.co.uk

¹ Source IPE "Top 400 asset managers" published in June 2018 and based on AUM as of end December 2017

² Amundi figures as of December 31, 2018

³ Investment hubs: Boston, Dublin, London, Milan, Paris and Tokyo