



## STRATEGIC AMBITION 2020


CRÉDIT  
AGRICOLE  
GROUP



## 2019 financial targets

### Global targets

  
Crédit Agricole  
Group

 CRÉDIT  
AGRICOLE S.A.  
of which  
Crédit Agricole  
S.A.

Revenue  
growth  
(2015-2019 CAGR)

> + **1.5%**

> + **2.5%**

2019 Cost / income  
ratio

< **60%**

< **60%**

Cost of risk /  
outstandings  
2016-2019

< **35bps**

< **50bps**

2019 Net income  
Group share

> **€7.2bn**

> **€4.2bn**

2019 RoTE

> **10%**

Fully-loaded  
CET1

**16%**

≥ **11%**

TLAC excl. eligible  
senior debt

**22%**

Pay-out ratio

**50%**  
in cash

### Business line indicators

Revenues  
2015-2019  
CAGR

2019  
Cost / income

2019  
RoNE



Retail banking

LCL

≈ + **0.5%**

≈ **65%**

> **16%**

Cariparma

≈ + **3%**

≈ **55%**

> **16%**



Asset gathering

Insurance

Asset management  
Wealth management

> + **3%**

< **45%**

> **25%**



Specialised financial services

Consumer  
credit  
Leasing &  
Factoring

> + **2.5%**

< **46%**

> **13%**



Large customers

Corporate &  
investment  
banking  
Asset servicing

+ **2%**

< **60%**

> **11%**