



CPR AM innovates by launching a new climate investment theme for hydrogen, as a contribution to achieving a net-zero economy

London, 15 November 2021 – CPR AM, a subsidiary of the largest European asset manager Amundi, is preparing to launch an innovative thematic global equity investment strategy dedicated to the hydrogen value chain, a major goal for the global energy transition. This innovation is in line with the commitments that the Crédit Agricole group, to which Amundi and its subsidiary CPR AM belong, announced at the Climate Finance Day 2021 event and which aim in particular to intensify the mobilization of all of the group's businesses and entities for the financing of the energy transition. The management of this new theme, in accordance with the requirements of article 9 of the European regulation known as Sustainable Finance Disclosure (SFDR), will integrate ESG criteria and a process of improved impact indicators over time. Investors will be able to access this strategy through a UCITS created at the end of the year.

The aim of this strategy is to support the significant growth of the hydrogen economy. This energy vector, recognized as innovative and essential for achieving carbon neutrality, benefits from very high levels of investment from private and public actors¹. CPR AM is convinced that hydrogen will play a leading role in the energy transition and that, by 2050, should represent 17% of energy demand and reduce greenhouse gas emissions by a third².

The investment universe of this new theme will consist of the entire hydrogen ecosystem, from upstream (with green energies) to downstream (various users such as automotive and rail industries), through storage and distribution, which will give it good diversity.

The launch of this thematic strategy focused on hydrogen will enrich CPR AM's climate expertise of nearly €2 billion in assets³ across all asset classes, via low-carbon and carbon offsetting investment solutions, for investors eager to contribute to the financing of the energy transition. This launch takes also part in the expansion of a thematic range that brings together 12 investment themes, including 4 with an impact strategy, representing more than €20 billion in assets³.

¹ Hydrogen Council, "Hydrogen investment pipeline grows to \$500 billion in response to government commitments to deep decarbonisation", July 2021

² ETC (Energy Transition Commission), "Making the Hydrogen Economy Possible", April 2021

³ As at the end of September 2021



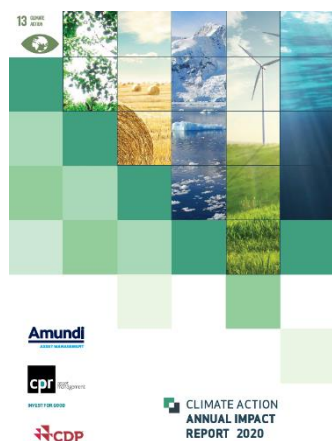
Vafa Ahmadi, Head of Global Thematic Equities and Managing Director at CPR AM, says:

“Hydrogen is an integral part of the solution to achieving carbon neutrality by 2050, and constitutes a true energy revolution. An ecosystem that is already investable is being set up and has significant growth potential. We are proud to be among the first on the market to invest in this theme of the future, and to do so through conviction-based management and an impact approach.”

Two articles on hydrogen are available on [Trendsformative.com](https://www.trendsformative.com), CPR AM’s website dedicated to megatrends:

*Read the article “**Hydrogen: challenges and opportunities**”, [here](#).*

*Read the article “**Hydrogen, a sound choice for the energy transition**”, [here](#).*



Further information:

- Download the **CPR Invest – Climate Action Fund** annual impact report [here](#).
- Watch the video “**What is carbon neutrality?**”, [here](#).
- Watch the video “**What is carbon offsetting?**”, [here](#).
- Read the “**Climate Solutions**” section of the CPR AM website [here](#).

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About CPR Asset Management:

CPR AM is a management company approved by the AMF [French Financial Markets Regulator], and is a 100% autonomous subsidiary of Amundi. CPR AM is exclusively dedicated to management on behalf of third parties (institutional, corporate, insurance, private banks, fund managers and wealth professionals). CPR AM covers the main asset classes (shares, convertibles, diversified assets, fixed income and credit).

CPR AM in figures as at the end of September 2021:

- More than €62 billion in assets under management
- More than 100 employees, of which more than a third is dedicated to management

CPR Asset Management, a limited company with a share capital of €53,445,705 - Portfolio management company approved by the AMF under no. GP 01-056 - 90 boulevard Pasteur, 75015 Paris - France – no. 399 392 141 on the Trade and Companies Register of Paris.

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About Amundi:

Amundi, the leading European asset manager, ranking among the top 10 global players⁴, offers its 100 million clients – retail investors, institutional investors and companies – a complete range of savings and investment solutions in active and passive management, in traditional or real assets.

With its six international investment hubs⁵, financial and extra-financial research capabilities and long-standing commitment to responsible investment, Amundi is a key player in the asset management landscape.

Amundi clients benefit from the expertise and advice of 4,800 employees in nearly 35 countries. A subsidiary of the Crédit Agricole group and listed on the stock exchange, Amundi currently manages over €1.8 trillion in assets⁶.

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⁴ Source: IPE “Top 500 Asset Managers”, published in June 2021, based on AuM at 31/12/2020

⁵ Boston, Dublin, London, Milan, Paris and Tokyo

⁶ Amundi data as of 30/06/2021