

**Press release**

**Amundi and STOXX collaborate to launch  
Amundi ETF investing in the European defense sector**

**London, May 6<sup>th</sup> 2025** - Amundi, Europe's leading asset manager<sup>1</sup>, and STOXX Ltd., part of the ISS STOXX group of companies, announce a new collaboration to provide investors with an Amundi ETF solution – co-designed by two major European players – focused on European strategic autonomy in the field of defense.

The ETF has received regulatory approval and will be listed in the coming weeks on the main European stock exchanges, making it accessible to a wide audience of professional and private investors. It will track the [STOXX® Europe Total Market Defense Capped index](#) which selects European companies<sup>[2]</sup> from ICB's Aerospace and Defense Sector, with a focused strategy on those involved in the military re-equipment theme of European Union. The launch comes amid surging interest from investors in European equities<sup>[3]</sup>, and as the continent undertakes a historic upgrade of its military capabilities.

The fund will leverage the combined strengths of Amundi ETF, a leading European ETF provider offering ETFs referencing European equity indices, and STOXX, a leading provider of benchmark and custom index solutions, recognized for its transparent methodological approach, and the high liquidity of derivatives linked to its benchmarks. In addition to this future ETF launch, STOXX Ltd. has licensed the index as an underlying for listed futures on Eurex. The leading European derivatives exchange has announced it will launch its Futures on STOXX® Europe TM Defense Capped Index on 12 May.

"As the leading European asset manager, Amundi has a responsibility to develop strategies that allow investors to finance European strategic initiatives. Clients are currently showing a significant interest in participating in efforts to enhance Europe's defense capabilities and our upcoming Europe Defense UCITS ETF will give them a timely opportunity to invest in this essential project." said **Fannie Wurtz, Head of Distribution & Wealth Division, ETF & Passive Business Line at Amundi**.

"The STOXX Europe Total Market Defense Capped index offers a systematic strategy to track those European companies that may benefit from a massive re-deployment of investments into defense," said **Axel Lomholt, General Manager at STOXX**. "That means having a targeted approach towards defined defense business lines and not diluting that exposure with broader aerospace activities."

**Matthias Graulich, Chief Commercial Officer at Eurex**, said: "Rising demand for defense-related investments or hedging opportunities makes our new Futures on the STOXX® Europe TM Defense Capped Index a natural next step. We're pleased to expand our successful STOXX-based offering in European index derivatives, enhancing the financial

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<sup>1</sup> Source: IPE "Top 500 Asset Managers" published in June 2024, based on assets under management as at 31/12/2023

<sup>[2]</sup> The starting universe is the STOXX® Europe Total Market index.

<sup>[3]</sup> EUR 22 billion were invested in EMEA-focused ETFs in the first two months of 2025, according to STOXX data, nearly three-quarters of the entire net flows for all of 2024.

ecosystem around the European defense industry. Contract specifications are aligned with existing STOXX products for seamless adoption."

The offering showcases STOXX's innovative customization capabilities with regard to index construction, where different thematic and sector selection approaches can be utilized to meet investor demand.

**Press contact :**

**Amundi :**

Letizia.debernardi@amundi.com

**About Amundi ETF**

Amundi ETF is Europe's leading ETF provider, with over €270 billion of assets under management<sup>2</sup>.

Since its launch, Amundi ETF has established itself as a leading player, recognised for its competitive and innovative solutions as well as its pioneering spirit in responsible investment. Amundi ETF now offers a comprehensive range of over 300 ETFs covering all asset classes and geographical zones, and offering ESG, climate and thematic approaches.

The Amundi ETF teams draw on all the resources of the Amundi Group, in particular its key research capabilities and its technological power, to help investors achieve their savings and allocation objectives.

More information on [amundiETF.com](https://amundiETF.com)

**About Amundi**

Amundi, the leading European asset manager, ranking among the top 10 global players<sup>3</sup>, offers its 100 million clients - retail, institutional and corporate - a complete range of savings and investment solutions in active and passive management, in traditional or real assets. This offering is enhanced with IT tools and services to cover the entire savings value chain. A subsidiary of the Crédit Agricole group and listed on the stock exchange, Amundi currently manages more than €2.2 trillion of assets<sup>4</sup>.

With its six international investment hubs<sup>5</sup>, financial and extra-financial research capabilities and long-standing commitment to responsible investment, Amundi is a key player in the asset management landscape.

Amundi clients benefit from the expertise and advice of 5,700 employees in 35 countries.

***Amundi, a trusted partner, working every day in the interest of its clients and society***

[www.amundi.com](https://www.amundi.com)   

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<sup>2</sup> Source Amundi at end March 2025

<sup>3</sup> Source: IPE "Top 500 Asset Managers" published in June 2024, based on assets under management as at 31/12/2023

<sup>4</sup> Amundi data as at 31/03/2025

<sup>5</sup> Paris, London, Dublin, Milan, Tokyo and San Antonio (via our strategic partnership with Victory Capital)

## **About STOXX**

STOXX® and DAX® indices comprise a global and comprehensive family of more than 18,000 strictly rules-based and transparent indices. Best known for the leading European equity indices EURO STOXX 50®, STOXX® Europe 600 and DAX®, the portfolio of index solutions consists of total market, benchmark, blue-chip, sustainability, thematic and factor-based indices covering a complete set of world, regional and country markets. STOXX and DAX indices are licensed to more than 550 companies around the world for benchmarking purposes and as underlyings for ETFs, futures and options, structured products, and passively managed investment funds. STOXX Ltd., part of the ISS STOXX group of companies, is the administrator of the STOXX and DAX indices under the European Benchmark Regulation. [stoxx.com](https://www.stoxx.com)

## **About ISS STOXX**

ISS STOXX GmbH, through its group companies, is a leading provider of comprehensive and data-centric research and technology solutions that help capital market participants identify investment opportunities, detect qualitative and quantitative portfolio company risks, and meet evolving regulatory requirements. With roots dating back to 1985, we today deliver world-class benchmark and custom indices across asset classes and geographies and serve as a premier source of independent corporate governance, sustainability, cyber risk, and fund intelligence research, data, and related offerings. Our products and services give clients the scale and leverage they need to grow their business more effectively and efficiently. ISS STOXX, which is majority owned by Deutsche Börse Group, is comprised of more than 3,800 professionals operating across 30 global locations in 20 countries. Its approximately 5,500 clients include many of the world's leading institutional investors who turn to ISS STOXX for its objective and varied offerings, as well as companies focused on ESG, cyber, and governance risk mitigation as a shareholder value enhancing measure. Clients rely on ISS STOXX's expertise to help them make informed decisions to benefit their stakeholders.

Media Contact:

Sarah Ball

Executive Director, Communications

[press@iss-stoxx.com](mailto:press@iss-stoxx.com)

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***This document and information included herein about the Amundi ETF funds is intended solely for journalists and media professionals, provided solely to enable them to have an overview of these funds, exclusively for their own independent***

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***Information on Amundi's responsible investing can be found on [amundiETF.com](http://amundiETF.com) and [amundi.com](http://amundi.com). The investment decision must take into account all the characteristics and objectives of the Fund, as described in the relevant Prospectus.***

## **KNOWING YOUR RISK**

It is important for potential investors to evaluate the risks described below and in the fund's Key Information Document ("KID") and prospectus available on our website [www.amundiETF.com](http://www.amundiETF.com).

**CAPITAL AT RISK** - ETFs are tracking instruments. Their risk profile is similar to a direct investment in the underlying index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

**UNDERLYING RISK** - The underlying index of an ETF may be complex and volatile. For example, ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

**REPLICATION RISK** - The fund's objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

**COUNTERPARTY RISK** - Investors are exposed to risks resulting from the use of an OTC swap (over-the-counter) or securities lending with the respective counterparty(-ies).

Counterparty(-ies) are credit institution(s) whose name(s) can be found on the fund's website [amundiETF.com](http://amundiETF.com). In line with the UCITS guidelines, the exposure to the counterparty cannot exceed 10% of the total assets of the fund.

**CURRENCY RISK** – An ETF may be exposed to currency risk if the ETF is denominated in a currency different to that of the underlying index securities it is tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

**LIQUIDITY RISK** – There is a risk associated with the markets to which the ETF is exposed. The price and the value of investments are linked to the liquidity risk of the underlying index components. Investments can go up or down. In addition, on the secondary market liquidity is provided by registered market makers on the respective stock exchange where the ETF is listed. On exchange, liquidity may be limited as a result of a suspension in the underlying market represented by the underlying index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, or other market-maker systems; or an abnormal trading situation or event.

**VOLATILITY RISK** – The ETF is exposed to changes in the volatility patterns of the underlying index relevant markets. The ETF value can change rapidly and unpredictably, and potentially move in a large magnitude, up or down.

**CONCENTRATION RISK** – Thematic ETFs select stocks or bonds for their portfolio from the original benchmark index. Where selection rules are extensive, it can lead to a more concentrated portfolio where risk is spread over fewer stocks than the original benchmark.