



Press Release

Amundi and CACEIS complete strategic partnership on fund distribution platform Fund Channel

London, 22nd May 2023 – Amundi, the leading European asset manager, and CACEIS, the asset servicing banking group of Crédit Agricole and Santander announce the completion of their strategic agreement to accelerate the development of Fund Channel, one of the leading B-2-B fund distribution platforms.

CACEIS now holds a strategic stake of 33.33% of Fund Channel, while Amundi remains the majority shareholder.

This partnership enables Fund Channel to deliver one of the leading platform solutions proposed to asset managers and distributors, through fully-fledged dealing and distribution services capitalizing on the strength and expertise of its two shareholders.

This milestone is part of both parties' 2025 strategic plan, as communicated to investors in June 2022, with an objective of EUR 600 bn of Assets under Administration. Fund Channel offers services for the open-architecture distribution market in Europe, including data management, fund execution, advisory services, business intelligence, and rebates management, with the #1 quality position on the platform market¹

Guillaume Lesage, COO of Amundi stated: *"The partnership between Amundi and CACEIS creates a unique offering on the market, enabling Fund Channel to be the preferred platform on the open architecture market, combining services, technology and fund execution."*

Joe Saliba, Deputy CEO of CACEIS added: *"This joint venture will significantly boost Fund Channel's profile as a fund distribution platform in Europe and Asia. By joining forces with Amundi, we have created a strategic partnership which enhances the fund distribution support offering of both CACEIS and Fund Channel, while meeting the demands of our current and future clients in the most efficient way."*

¹ Platform's 2022 report ranks Fund Channel as the best institutional platform in Europe (*European Fund Distribution, May 2022*).

About Amundi

Amundi, the leading European asset manager, ranking among the top 10 global players², offers its 100 million clients - retail, institutional and corporate - a complete range of savings and investment solutions in active and passive management, in traditional or real assets. This offering is enhanced with IT tools and services to cover the entire savings value chain. A subsidiary of the Crédit Agricole group and listed on the stock exchange, Amundi currently manages more than €1.9 trillion of assets³.

With its six international investment hubs⁴, financial and extra-financial research capabilities and long-standing commitment to responsible investment, Amundi is a key player in the asset management landscape.

Amundi clients benefit from the expertise and advice of 5,400 employees in 35 countries.

Amundi, a trusted partner, working every day in the interest of its clients and society



About CACEIS

CACEIS is the asset servicing banking group of Crédit Agricole and Santander dedicated to asset managers, insurance companies, pension funds, banks, private equity and real estate funds, brokers and corporate clients. Through offices across Europe, North and South America, and Asia, CACEIS offers a broad range of services covering execution, clearing, forex, securities lending, custody, depositary and fund administration, fund distribution support, middle office outsourcing and issuer services. With assets under custody of €4.1 trillion and assets under administration of €2.2 trillion, CACEIS is a European leader in asset servicing and one of the major players worldwide (figures as of 31 December 2022).

www.caceis.com

About Fund Channel

Fund Channel is a B2B fund distribution platform operating across Europe and Asia. Since 2005, Fund Channel provides innovative services to facilitate fund distribution, strengthen transparency and improve processes for asset managers and fund distributors with the aim of enhancing their relationships with clients, partners, and regulators.

Fund Channel has more than **EUR 382 billion** of assets under intermediation providing a “one-stop-shop” solution for 600 asset managers and more than 100 distributors.

A jointly-owned subsidiary of Amundi and CACEIS, Fund Channel is headquartered in Luxembourg and has offices in Italy, Singapore, and Switzerland.

² Source: IPE “Top 500 Asset Managers” published in June 2022, based on assets under management as at 31/12/2021

³ Amundi data as at 31/03/2023

⁴ Boston, Dublin, London, Milan, Paris and Tokyo

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