

Montrouge, 11 October 2022

CRÉDIT AGRICOLE SIGNS THE ECOWATT CHARTER

In line with its commitment to contribute to carbon neutrality by 2050 and to significantly reduce its environmental operating footprint¹ by 2030, **the Crédit Agricole Group has signed the EcoWatt Commitment Charter and is adopting concrete measures to promote more responsible electricity consumption.**

The EcoWatt initiative is a real citizen engagement initiative developed by RTE (French national power grid) and ADEME (French agency for the ecological transition). Supported by the French Ministry of Ecological Transition, it aims to reduce or defer French users' electricity consumption during peak usage periods for the power grid (by sending a red warning signal).

By aligning the temperatures of its sites with those recommended by the ADEME (19°C for heating, 26°C for air-conditioning, etc.) and regulating the lighting of its 7,400 branches in France, the Group will be able to reduce its consumption.

These commitments to optimise energy consumption on its two largest campuses will enable it to target an overall energy saving of up to 14% over two years compared with 2019.

Crédit Agricole is also committed to raising awareness of the initiative among its employees and 27 million customers and it will communicate EcoWatt warning signals to encourage them to reduce the pressure on the power grid.

In the event of an EcoWatt alert, the Group, through its businesses and companies, and taking into account their specific characteristics, will activate the pre-prepared work organisation procedures to ensure business continuity (remote working, alternating presence, etc.), proportionately and according to the sites and the agreements in force within each entity.

¹ GHG emissions linked to the energy consumption of buildings and the vehicle fleet (scope 1 and 2) and business travel (scope 3, category 6).

About Crédit Agricole Group

The Crédit Agricole Group is the leading partner of the French economy and one of the largest banking groups in Europe. It is the leading retail bank in Europe as well as the first European asset manager, the first bancassurer in Europe and the third European player in project finance.

Built on its strong cooperative and mutual roots, its 147,000 employees and the 30,000 directors of its Local and Regional Banks, the Crédit Agricole Group is a responsible and responsive bank serving 53 million customers, 11,2 million mutual shareholders and 800,000 individual shareholders.

Thanks to its universal customer-focused retail banking model – based on the cooperation between its retail banks and their related business lines –, the Crédit Agricole Group supports its customers' projects in France and around the world: day-to-day banking, home loans, consumer finance, savings, insurances, asset management, real estate, leasing and factoring, and corporate and investment banking.

Crédit Agricole also stands out for its dynamic, innovative corporate social responsibility policy, for the benefit of the economy. This policy is based on a pragmatic approach which permeates across the Group and engages each employee.

Press contacts

Crédit Agricole Group

Olivier Tassain: +33 (0)1 43 23 25 41 - olivier.tassain@credit-agricole-sa.fr

Mathilde Durand: +33 (0)1 57 72 19 43 - mathilde.durand@credit-agricole-sa.fr

Bénédicte Gouvert: +33 (0)1 49 53 43 64 - benedicte.gouvert@ca-fnca.fr

Read all our press releases on: www.credit-agricole.com - www.creditagricole.info



Crédit_Agricole



Crédit Agricole Group