

PRESS RELEASE

Amundi and Quintet partner to accelerate sustainable investments in emerging markets

- *Quintet commits €200 million to Amundi Funds Emerging Markets Green Bond in line with broader focus on generating positive real-world impact*
- *Innovative vehicle catalyzes investments in environmentally friendly technologies and services across emerging markets*

London, September 7, 2021: Amundi, the leading European asset manager, and Quintet Private Bank, the Luxembourg-headquartered European wealth manager, have entered into a partnership to accelerate sustainable investments in emerging markets, home to 85% of the global population.

To that end, Quintet has made €200 million in client commitments to Amundi Funds Emerging Markets Green Bond, which will be deployed as part of Quintet's flagship discretionary offering. The Amundi fund was launched in 2020 and invests primarily in hard-currency corporate as well as sovereign green bonds in emerging markets such as Brazil, China, India and Indonesia. Quintet's investment, which will be allocated in the third quarter, will nearly double fund assets from €250 million (as of end June) to €450 million. This follows recent seed investments by Quintet in other green-bond funds and reflects the €85 billion wealth manager's focus on generating positive real-world impact through its investment activities.

Amundi Funds Emerging Markets Green Bond seeks to catalyze investments in environmentally friendly technologies and services across emerging markets, with an underlying strategy that seeks attractive risk-reward opportunities within both investment-grade and high-yield segments of the investment universe.

This open-ended strategy builds on the 2018 launch and successful closing of Amundi Planet Emerging Green One, the world's first and largest targeted green-bond fund focused solely on emerging markets. That fund – which is expected to ultimately deploy \$2 billion into emerging-market green bonds over its lifetime – was launched in partnership with the International Finance Corporation (IFC), a member of the World Bank Group.

The global green-bond market has seen some €1 trillion in cumulative issuance since the first such fixed-income instrument was issued in 2007. Nearly €100 billion was issued in the first quarter of 2021 alone, the strongest three-month period on record.

While emerging markets represent more than half of all global carbon emissions and are among the most vulnerable to climate change, emerging-market green-bond issuance remains nascent. According to research by the IFC and Amundi, emerging-market green-bond issuance is nevertheless anticipated to double in the next three years compared to the previous three, with the market expected to exceed \$100 billion in annual issuance by 2023.

Thierry Ancona, Head of Third-Party Sales, Distribution and Wealth at Amundi, commented, "We are proud to be working with Quintet, which illustrates perfectly our strategy to build long-term relationships across a range of services with quality private wealth managers. Amundi is committed to bringing together innovative investments to a wide panel of investors and Amundi Funds Emerging Market Green Bond bears the hallmark of this vocation."

"We are delighted to partner with Amundi to support people and planet by investing in innovation," said James Purcell, Group Head of Sustainable Investment at Quintet. "Amundi and the IFC are pioneers, and it's an honor to join them to support positive change and improve the quality of life across emerging markets. We are steadfast in our belief that sustainable portfolios make better portfolios, and reaffirm our commitment to 'sustainability as a default,' seeking to generate positive real-world impact without sacrificing performance."

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About Amundi:

Amundi, the leading European asset manager, ranking among the top 10 global players¹, offers its 100 million clients - retail, institutional and corporate - a complete range of savings and investment solutions in active and passive management, in traditional or real assets.

With its six international investment hubs², financial and extra-financial research capabilities and long-standing commitment to responsible investment, Amundi is a key player in the asset management landscape.

Amundi clients benefit from the expertise and advice of 4,800 employees in more than 35 countries. A subsidiary of the Crédit Agricole group and listed on the stock exchange, Amundi currently manages nearly €1.8 trillion of assets³.

Amundi, a trusted partner, working every day in the interest of its clients and society



About Quintet Private Bank:

Quintet Private Bank (Europe) S.A., founded in 1949, is headquartered in Luxembourg and operates in 50 cities across Europe, staffed by 2,000 professionals. Widely recognized as a private banking leader, Quintet serves wealthy individuals and their families, as well as a broad range of institutional and professional clients, including family offices, foundations and external asset managers.

Quintet's family of private banks includes:

- Brown Shipley (UK)
- InsingerGilissen (Netherlands)
- Merck Finck (Germany)
- Puilaetco (Belgium)
- Puilaetco (Luxembourg)
- Quintet Danmark (Denmark)
- Quintet Luxembourg (Luxembourg)
- Quintet Switzerland (Switzerland)

For further information about Quintet Private Bank, please visit: www.quintet.com

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¹ Source: IPE "Top 500 Asset Managers" published in June 2021, based on assets under management as at 31/12/2020

² Boston, Dublin, London, Milan, Paris and Tokyo

³ Amundi data as of 30/06/2021

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