

Stellantis and Crédit Agricole aim to create a European leader in operational car leasing.

Statements by Carlos Tavares and Philippe Brassac

AMSTERDAM, MONTROUGE, December 17, 2021 - On the occasion of the announcement by Stellantis and Crédit Agricole of the project to create a pan-European leader in operational leasing, Carlos Tavares, CEO of Stellantis, and Philippe Brassac, CEO of Crédit Agricole SA, said:

Carlos Tavares: “The development of a leasing business in Europe is key for both partners and we are very confident that together we will increase our performance and create substantial value. The ambition of this new joint venture between two leading companies is intended to manage a fleet of over a million vehicles in the mid-term and leverage the potential of our long-term leasing joint operations.”

Philippe Brassac: “Our new alliance with Stellantis will lead to the creation of a European leader in operational car leasing and is in line with our strategy to create value in our partnerships. The future JV will enable Crédit Agricole to meet customers' new expectations in terms of mobility and to take a strong position in this promising market.”

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