

Press release

Paris, 21 July 2020

Amundi Real Estate announces the acquisition of "Max & Moore", two office buildings under construction in Amsterdam

Amundi Real Estate, on behalf of the funds it manages, announces the acquisition of two office buildings in "Amsterdam-Noord", from Dutch developers Being and COD, as part of a future state of completion sale. Construction started in July 2020 and completion is scheduled for the end of 2021.

The development is approximately 9,800 m², divided into 7,000 m² for Max and 2,800 m² for Moore. The buildings will be partially connected and will offer 90 outdoor parking spaces and an indoor bicycle garage.

The project meets rigorous environmental criteria and aims for BREEAM Excellent certification. The buildings will be equipped with solar panels on the roofs and facades; it will use geothermal power to heat and cool the buildings, recovering energy directly from the ground. Greenery is the strong connector between both buildings, with terraces and double-height winter gardens.





Max & Moore is located in a former industrial area in the heart of Buiksloterham, a lively mixed neighbourhood on the Northern IJ banks of Amsterdam. Situated on the waterfront, its contemporary design is consistent with neighbourhood's culture of sustainability, creativity and entrepreneurship. The buildings are easily accessible via the A12 highway – the IJ tunnel is nearby –, both the metro and a ferry will take users to Central Station and Amsterdam's city centre is two kilometres away.

Jean-Marc Coly, Chief Executive Officer of Amundi Real Estate, said: "We are increasing our exposure in the Netherlands with this new acquisition in Amsterdam in a central and environmentally innovative area. It is in line with our European diversification strategy and demonstrates our commitment to the environment while meeting our ESG criteria."

Amundi Immobilier was advised by L'Etoile Properties (Acquisition Advisor), Rutgers & Posch (Legal advisor) and Drees & Sommer (Technical Advisor).

About Amundi

Amundi, the leading European asset manager, ranking among the top 10 global players¹, offers its 100 million clients - retail, institutional and corporate - a complete range of savings and investment solutions in active and passive management, in traditional or real assets.

With its six international investment hubs², financial and extra-financial research capabilities and long-standing commitment to responsible investment, Amundi is a key player in the asset management landscape.

¹Source: IPE "Top 500 Asset Managers" published in June 2020, based on assets under management as at 31/12/2019

²Boston, Dublin, London, Milan, Paris and Tokyo

Amundi clients benefit from the expertise and advice of 4,500 employees in nearly 40 countries. Created in 2010 and listed on the stock exchange in 2015, Amundi currently manages more than €1.5 trillion of assets³.

Amundi's Real and Alternative Assets business brings together a complete range of capabilities in real estate, private debt, private equity and infrastructure. Drawing on decades of experience, Amundi facilitates access to real assets for institutional and retail investors. With nearly €54 billion in assets under management⁴ invested in more than 1,000 assets in 13 European countries, the business line is supported by 200 professionals in three main investment hubs in Paris, London and Milan.

Amundi, a Trusted Partner, working every day in the interest of its clients and society



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³Amundi data as at 31/03/2020

⁴ Amundi data as at 31/12/2020