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PRESS RELEASE

Appointments at Credit Agricole CIB

Véronique McCarroll joins Credit Agricole CIB as Head of Strategy and Business Transformation.

Jean-François Balaÿ is appointed Head of Risks and Permanent Control. Previously, he was Head of Debt Optimisation & Distribution.

Jamie Mabilat is appointed Head of Debt Optimisation & Distribution. He was previously Global Head of the Infrastructure division.

Arnaud Chupin is appointed Head of Credit Agricole CIB's Internal Audit. He reports operationally to Michel Le Masson, Head of Group Audit, and functionally to Jean-Yves Hocher, Credit Agricole CIB's Chief executive officer. Previously, he was Senior Country Officer for the United Kingdom.

Daniel Puyo is appointed Senior Country Officer for the United Kingdom. He was previously in charge of Risks and Permanent Control.

Backgrounds

Véronique McCarroll has helped clients in the financial sector with their investment banking and risk management issues for more than 20 years. She spent the first ten years of her career (from 1986 to 1996) in Banque Indosuez' market activities in front office positions and managing market risks. In 1996 she joined Arthur Andersen (now E&Y) where she became a partner and ran the Financial Risk Management Advisory team in Paris. In 2004 she joined the advisory firm Oliver Wyman Financial Services in Paris as Head of the Finance-Risk division for France. In 2013 she joined McKinsey as Associate Director in the Paris office where she worked for banks on strategy and risk management issues, and on adapting and transforming their market and financing activities.

Véronique McCarroll graduated from ESSEC business school.

Jean-François Balaÿ started his career at Credit Lyonnais (now LCL) in 1989 where he occupied several managerial positions in the corporate banking markets in London, Paris and Asia. From 2001 to

2006 he was head of Origination and Structuring for Europe within LCL and then Calyon's (now CACIB) Credit syndication activity. In 2006 he became deputy Head of the EMEA team and in 2009 Head of the Global Loan Syndication Group. In 2012 he was appointed Head of Debt Optimisation & Distribution.

Jean-François Balaÿ holds a DESS in Banking and Finance and a Masters in Economics from Lumière Lyon II University.

Jamie Mabilat has more than 20 years experience in structured finance. His expertise covers project finance structuring and advisory activities in the energy and infrastructure sectors. He started his career in banking with Dresdner Kleinwort Wasserstein and in industry with Compagnie Générale des Eaux and Enron. He joined the bank in 2000 and from 2011 to 2016 was in charge of Infrastructure in the Structured Finance department.

Jamie Mabilat holds an MBA from Hartford University, Connecticut (USA).

Arnaud Chupin started his career at Banque Indosuez. He held various positions in market activities in Paris and Tokyo, before joining Carr Futures as Chief Executive Officer in Paris (1990-1994) and then in London (1994-1999). He became Senior Country Officer for Calyon (now CACIB) in Italy in 2000, and then in the United Kingdom at the beginning of 2010.

Arnaud Chupin graduated from ESSEC business school and holds a DEA in Applied Economics (IEP).

Daniel Puyo taught at Leeds University in the United Kingdom before joining Banque Populaire as a Commercial Manager and then Deputy Branch Manager. In 1984 he joined the Union de Banques Arabes et Françaises, initially in the risk department in charge of risks for Europe – Asia – Americas, and then as Senior Banker for large French corporates. He joined the Caisse Nationale de Credit Agricole in 1988 as the Deputy of the Director for the North Asian region and then in 1989 as Head of Credit Agricole's development for all of Asia. In 1991 he became Head of international risks and then in 1993 was in charge of distressed assets in the United States. In January 1994 he was appointed Head of the New York branch, and in 1997 Managing Director of Credit Agricole Indosuez Emerging Markets in London, in charge of all support functions. In 1999 he was appointed Deputy Director of risk management and control for Credit Agricole Indosuez (now Credit Agricole CIB). In 2008 he became Director of Risks and Permanent Control, in addition to which he was also asked to supervise the Legal department in October 2014.

Daniel Puyo holds a Masters in management

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About Crédit Agricole Corporate and Investment Bank

Crédit Agricole CIB is the Corporate and Investment Banking arm of the Crédit Agricole Group, the world's No. 9 largest bank by total assets (The Banker, July 2015).

The Bank offers its clients a comprehensive range of products and services structured around six major divisions:

- Client Coverage & International Network
- Global Investment Banking
- Structured Finance
- Global Markets
- Debt Optimization & Distribution
- International Trade and Transaction Banking.

The Bank provides support to clients in large international markets through its network with a presence in major countries in Europe, Americas, Asia Pacific and the Middle East North Africa.

For more information, please visit its website at www.ca-cib.com.