

PRESS RELEASE

Paris, May 13, 2025

CPRAM and BFT IM join forces to create a new leader in active management in France

Paris, May 13, 2025 – CPRAM and BFT Investment Managers announce their plans to join forces. This merger will create the 10th largest asset management company in France with around €100 billion in assets under management.

Thanks to the creation of this new entity, institutional investors, corporates and retail networks, and wealth advisors will access to a more diversified and specialized range of solutions.

The new entity will offer the agility of a human-scale structure backed by Amundi (complementary group).

The combination is based on a shared culture and strong fields of expertise. Both CPRAM and BFT IM have placed clients at the heart of their activity and share strong values of innovation and commitment to accompanying transition and fostering Europe's strategic autonomy.

This new entity will build on CPRAM's recognized expertise in thematic and quantitative management and BFT IM's leadership in fixed income, including *Buy&Watch* investment solutions and liquidity solutions.

Alice de Bazin, Chief Executive Officer of CPRAM, commented: "By combining our strengths, our brands and our resources, we are giving ourselves firm ground to accelerate our development in France and abroad."

Gilles Guez, Chief Executive Officer of BFT Investment Managers, added: "By pooling our research and innovation capabilities, we will benefit from a diversified, clear and high-performing offering, enabling to respond with great agility to the diverse needs of our clients across different market cycles."

The transaction is expected to be finalized by the end of 2025, after consultation with the employee representatives bodies. It is subject to regulatory and competition authorities approvals.

About CPRAM:

A subsidiary of Amundi, CPRAM is an innovative asset management company covering all asset classes (equities, fixed income, credit and multi-asset class management). It has been supporting its clients - institutional investors, companies, insurance companies, private banks, fund managers and wealth management professionals - for over 30 years.

With almost €60 billion in assets under management (at the end of December 2024), CPRAM is one of the pioneers of thematic investment. Its human and agile culture fosters an in-depth understanding of megatrends and a constant commitment to innovation.

About BFT Investment Managers:

With €40.6 billion¹ in assets managed on behalf of institutional clients and distributors, BFT Investment Managers is among the top ten management companies² in the French OPC market. For over 35 years, the performance of its investment solutions across all asset classes (money market, bonds, equities, and multi-assets), combined with a rigorous risk management approach, has been its primary mission. A subsidiary of Amundi, BFT Investment Managers combines the responsiveness of a human-sized company with the power of the European leader in Asset Management. True to the purpose of its parent group, BFT Investment Managers seeks "to act every day in the interest of its clients and society" by being a player in the sustainable financing of the economy.

For more information: www.bft-im.fr



Source: (1) BFT Investment Managers as of 31/03/2025 - (2) Six Telekurs: based on assets under management as of 31/12/2024 managed in French law mutual funds.

Press contacts:

Hubert SEGURA pour CPRAM

Head of Marketing Communication & International Business Développement

+33 6 23 47 46 76

hubert.segura@cpram.com www.cpram.com

Agence FARGO for BFT Investment Managers

Féten BEN HARIZ – +33 (0)6 16 83 64 06 @ fbenhariz@fargo.agency

Information :

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