

Montrouge, May 5<sup>th</sup>, 2025

Press release

**Olivier Gavalda is appointed Chairman of the Board of Directors of Crédit Agricole CIB**

The Board of Directors of Crédit Agricole CIB, meeting on 5 May 2025 following the Annual General Meeting, decided to appoint as of today, Olivier Gavalda as Chairman of the Board of Directors, replacing Philippe Brassac whose term of office was due to expire.

The Board warmly thanked Philippe Brassac for the quality of his chairmanship.

**Biography**

Olivier Gavalda has spent his entire career at Crédit Agricole. He joined Crédit Agricole du Midi in 1988 where he successively held the positions of Organisation Project Manager, Branch Manager, Training Manager and finally Head of Marketing. In 1998, he joined Crédit Agricole Ile-de-France as Regional Director, then in 2002 he was appointed Deputy Chief Executive Officer of Crédit Agricole Sud Rhône-Alpes, in charge of Development and Human Resources. In 2007 he became Chief Executive Officer of Crédit Agricole Champagne-Bourgogne. In 2010, he joined Crédit Agricole S.A. as Head of the Regional Banks Division and then in 2015 he was appointed Deputy Chief Executive Officer in charge of the Development, Customer and Innovation Division. In 2016, he became Chief Executive Officer of Crédit Agricole Ile-de-France. In November 2022, he has been appointed Deputy Chief Executive Officer of Crédit Agricole S.A. in charge of Universal Bank. Olivier Gavalda was appointed Chief Executive Officer of Crédit Agricole S.A., with the mandate effective as of 14 May 2025.

Olivier Gavalda holds a master's degree in Econometrics and a DESS (post-graduate diploma) in organisation/computing from Arts et Métiers.

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**About Crédit Agricole Corporate and Investment Bank (Crédit Agricole CIB)**

Crédit Agricole CIB is the corporate and investment banking arm of Crédit Agricole Group, the 9th largest banking group worldwide by total assets in 2023 (The Banker, July 2024). With over 9,500 employees across Europe, the Americas, Asia-Pacific, the Middle East and Africa, the Bank supports large and mid-cap corporates and institutional clients, helping them meet both local and global financial needs. Crédit Agricole CIB offers a comprehensive range of products and services in capital markets, investment banking, structured finance, commercial banking and international trade. The Bank is a pioneer in climate finance, and a market leader in sustainable finance providing a full spectrum of solutions to all its clients.

For more information, please visit [www.ca-cib.com](http://www.ca-cib.com)

