

Press release

Montrouge, 1st October 2024

CACEIS integrates Nephelai's AI with its Middle-office offer

In line with the group's client and staff-centric digitalisation strategy, CACEIS now integrates a machine learning solution from French fintech Nephelai that facilitates Middle-office Trade Management.

Machine learning streamlines client transaction processing, from capture, verification, enrichment and confirmation, all the way to settlement monitoring and penalty management. Prior to sending orders to the market, the solution scans every transaction, detecting anomalies, filling in missing information or correcting instruction from clients, thereby significantly reducing settlement fails. Furthermore, it enables middle-office staff to focus on high value tasks and helps raise overall service quality.

Sandrine Legrand, CACEIS' Head of Middle-office stated, *"CACEIS' Trade Management service handles over 30,000 monthly transactions, and leveraging the predictive software introduced by Nephelai's solution, we can improve efficiency while enhancing client satisfaction and staff performance."*

Éléonore de Vial, Nephelai CEO added, *"By integrating our SaaS solution in its operational processing chain, CACEIS once again demonstrates its desire to take full advantage of fintech innovation. We are delighted to be working with CACEIS, a leading asset servicing group with a clear commitment to the digital transformation of its sector."*

About CACEIS

CACEIS is the asset servicing banking group of Crédit Agricole and Santander dedicated to asset managers and institutional investors. Through offices across Europe, North and South America, and Asia, CACEIS offers a broad range of services covering execution, clearing, forex, securities lending, custody, depositary, fund administration, fund distribution support, middle-office outsourcing and issuer services. CACEIS is a consolidator in the European asset servicing market and posts sustained growth in its business activities. The group holds over €5 trillion in assets under custody and over €3.4 trillion in assets under administration (figures as of 31st March 2024).

www.caceis.com

About Nephelai

Nephelai is a Fintech developer of a middle-office productivity SaaS solution. Its application monitors matching and settlement of financial transactions, the management of CSDR fines and associated claims, while automatically filling in missing financial transaction information. Using machine learning algorithms, the solution is exceptionally simple to integrate and use. Nephelai's counts asset managers, investment banks and asset servicing groups among their clients, with middle & back-office traders and operators as the main users.

www.nephel-ai.com

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