

CNP Assurances renews mandate with CACEIS

Following a call for tenders, CNP Assurances has renewed its mandate with CACEIS, the front-running European asset servicing group. CNP Assurances is a leading player in personal and property insurance in France, Europe and Brazil, and has renewed its servicing mandate with CACEIS for the next five years. The mandate covers custody services for around €260 billion in assets, as well as middle-office services for securities financing transactions.

CACEIS has been providing custody services to CNP Assurances since 2006 when former IXIS IS clients migrated to CACEIS. Since then, the mandate's scope has broadened to include middle-office and cash management services.

"We are delighted to have retained this major mandate that confirms CACEIS as a key partner for CNP Assurances. Over the years, we have constructed a bespoke operational model that is perfectly adapted to their needs and we are fully committed to supporting their business development plans going forward." - **Joe Saliba, Deputy General Manager of CACEIS.**

About CACEIS

CACEIS is the asset servicing banking group of Crédit Agricole and Santander dedicated to asset managers, insurance companies, pension funds, banks, private equity and real estate funds, brokers and corporate clients. Through offices across Europe, North and South America, and Asia, CACEIS offers a broad range of services covering execution, clearing, forex, securities lending, custody, depositary and fund administration, fund distribution support, middle office outsourcing and issuer services. With assets under custody of €4.7 trillion and assets under administration of €3.3 trillion, CACEIS is a European leader in asset servicing and one of the major players worldwide (figures as of 31 December 2023). www.caceis.com

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