

Press release

22 June 2023

CACEIS Bank is the first custodian in France to obtain the PSAN registration

CACEIS Bank, the CACEIS group's French banking entity, was granted PSAN (Digital Assets Service Provider) status by the AMF (France's Financial Markets Authority), acting on the advice of the ACPR (France's Prudential Control and Resolution Authority).

PSAN status enables CACEIS Bank to offer digital asset custody services to third parties, and respond to growing demand from investment management companies and institutional investors. It is the first milestone in the development of an innovative digital asset custody offer that provides the same level of security as for traditional assets.

Arnaud Misset, CACEIS' Chief Digital Officer said, *"In practical terms, we will provide secure storage for our clients' private digital keys leveraging state-of-the-art technology"*.

CACEIS Bank is currently the only French custody specialist to be granted PSAN status. And this status ensures that the digital assets ecosystem, in which CACEIS operates, is built with reliability at its core.

Eliane Méziani, CACEIS' Senior Advisor for Public Affairs added, *"At CACEIS, we are convinced that innovation and regulation go hand in hand. Our PSAN status is the result of several months of work and the acknowledgment of CACEIS' role as a trusted third-party."*

The custody relating to digital asset offer is governed by a registration under the following number E2023-80, which is not part of the services covered by CACEIS' asset servicing provider agreement.

About CACEIS

CACEIS is the asset servicing banking group of Crédit Agricole and Santander dedicated to asset managers, insurance companies, pension funds, banks, private equity and real estate funds, brokers and corporate clients. Through offices across Europe, North and South America, and Asia, CACEIS offers a broad range of services covering execution, clearing, forex, securities lending, custody, depositary and fund administration, fund distribution support, middle office outsourcing and issuer services. With assets under custody of €4.1 trillion and assets under administration of €2.2 trillion, CACEIS is a European leader in asset servicing and one of the major players worldwide (figures as of 31 December 2022).

www.caceis.com

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