



Press information

Amundi Technology announces the acquisition of robo-advisor Savity

Vienna, 28 June 2022 – Amundi, the leading European asset manager, announces Amundi Austria's acquisition of a 100% stake in fintech Finventum GmbH from BAWAG P.S.K. and the company founders. Finventum created Savity Vermögensverwaltung GmbH (Savity), an established, licensed and regulated Austrian robo-advisory platform offering digital asset management services.

As a digital 'robo-advisor', Savity provides retail clients access to professional asset management services. Savity uses state-of-the-art technology to build segregated portfolios for clients, with different risk profiles, taking into account their investment objectives and sustainability preferences. Savity currently offers four investment options. Following the acquisition, Savity clients will benefit from the extensive and global Amundi investment expertise to manage diversified and efficient portfolios.

With robo-advisor Savity, Amundi aims to meet the growing need for digitalized financial services in Austria, particularly for digital portfolio management. Savity is a perfect fit with the innovative offering of Amundi Technology¹, the technology arm of Amundi, complementing and accelerating the development of its digital segregated portfolio management solutions. Expanding its technology solutions range with Savity enables Amundi to better serve its partners, distributors and ultimately their retail clients in Austria. This acquisition will help Amundi address clients' specific digital transformation needs with an open and agile approach, with the objective of developing new smart & innovative tools.

Guillaume Lesage, Chief Operating Officer of Amundi, said: *"At Amundi, our goal is to serve our distribution partners beyond the product offering to meet their customers' growing need for investment advice and innovative, tailored and cost-effective technology solutions. Savity precisely meets these requirements and enhances Amundi Technology's footprint in the B2B segment. This powerful technology, combined with our expertise in robo-advising and the extensive portfolio management capabilities of Amundi will further drive the development of Savity."*

Gabriele Tavazzani, CEO of Amundi Austria, added: *"With Savity, we are broadening our digital technology services in Austria and meeting clients' needs for investment advice and performing tools amidst the growing digitalization of financial services and in particular portfolio management in Austria, a trend accelerated by the COVID pandemic. This new offer will enhance our development as the leading European technology provider in the Austrian market. Thanks to the extensive capabilities of Amundi, we will be able to not only serve existing Savity direct clients, but also provide new digital tools and services to our partners."*

¹ Amundi Technology is a business line of Amundi providing technology solutions for Asset managers and players in the savings industry.

About Amundi

Amundi, the leading European asset manager, ranking among the top 10 global players², offers its 100 million clients - retail, institutional and corporate - a complete range of savings and investment solutions in active and passive management, in traditional or real assets.

With its six international investment hubs³, financial and extra-financial research capabilities and long-standing commitment to responsible investment, Amundi is a key player in the asset management landscape. Amundi clients benefit from the expertise and advice of 5,300 employees in 35 countries. A subsidiary of the Crédit Agricole group and listed on the stock exchange, Amundi currently manages more than €2.0 trillion of assets⁴.

Amundi, a trusted partner, working every day in the interest of its clients and society



About Savity

Savity Vermögensverwaltung GmbH is an online asset manager, founded in 2017 and based in Vienna. Savity provides access to professional asset management services to retail clients. In the computer-based investment of client funds, the return opportunities of the international capital markets are exploited through a cost-efficient allocation of capital to various asset classes. Savity uses state-of-the-art technology to build segregated portfolios for clients, with different risk profiles, taking into account their investment objectives and sustainability preferences. Savity currently offers four investment options: Savity Grow (building wealth with future themes), Savity Classic (simply broadly diversified), Savity Green (sustainability = ESG), Savity Legends (investment strategies of legendary investors).

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² Source: IPE "Top 500 Asset Managers" published in June 2021, based on assets under management as at 31/12/2020

³ Boston, Dublin, London, Milan, Paris and Tokyo

⁴ Amundi data including Lyxor as at 31/03/2022