

Press release

Paris, 20 May 2022

Crédit Agricole and the European Investment Bank join forces in a new partnership for healthcare professionals

After an initial partnership in 2021 totalling €250 million for healthcare professionals, which in particular targeted “medical deserts”, Crédit Agricole Group and the European Investment Bank are once again joining forces and putting in place a new package of €400 million. In line with Crédit Agricole’s Societal Project, this partnership will help healthcare professionals meet their financing needs, particularly when they are in the process of setting up their activities.

Crédit Agricole pays particular attention to access to healthcare and is devoting **50% of the package**, i.e. a total of €200 million, to support the establishment of self-employed healthcare professionals and very small companies in the healthcare sector across the country. This financing will be used to support the development of healthcare professionals’ activities - investments in equipment, property or intangible business assets - and the establishment of new practitioners both in stressed areas and in the rest of the country.

As the first French and European bank to incorporate a criterion for women in the provision of credit in the healthcare sector, Crédit Agricole is also supporting **female entrepreneurship in the healthcare sector** and **devoting 30% of the total package**, i.e. €120 million, to women healthcare professionals.

Crédit Agricole offers loans for a minimum amount of €50,000 at a subsidised rate in order to finance up to 100% of healthcare professionals’ projects.

“The European Investment Bank is very proud to continue working alongside Crédit Agricole Group in the support of healthcare professionals, whose access to readily available and affordable sources of financing is essential to the development of their activities”, said EIB Vice-President Ambroise Fayolle. “The fact that a significant amount of loans made available is reserved to support women healthcare professionals is a strong sign of our commitment to promoting female entrepreneurship in these professions essential to the well-being of the population”.

“The aim of our bank, also in light of the public health crisis that we have experienced, is to encourage the development of projects by healthcare professionals in all of our regions. I particularly welcome our joint efforts with the European Investment Bank to promote female entrepreneurship, thereby fostering diversity in healthcare and in all economic areas in general”. Michel Ganzin - Deputy Chief Executive Officer of Crédit Agricole S.A.

About the European Investment Bank

The European Investment Bank (EIB), whose shareholders are the Member States of the European Union (EU), is the EU's long-term financing institution. The EIB makes long-term financing available to support quality investments in order to contribute to the achievement of the EU's major objectives.

As the EU's climate bank, its objectives are to stimulate the emergence and deployment of innovations to meet current challenges such as the energy transition to a new low-carbon growth model. In 2021, the EIB invested more than two-thirds of its €9.2 billion financing for France to projects related to combating climate change.

About Crédit Agricole Group

Credit Agricole is the French economy's leading financier and one of the top banking operators in Europe. As a leader in retail banking in Europe, the Group is also the leading European asset manager, the first bank insurer in Europe, and the third largest European operator in project financing.

On the strength of its cooperative and mutual insurance foundations, its 147,000 employees and more than 30,000 administrators of local and regional branches, the Crédit Agricole Group is a responsible, useful bank, serving 53 million clients, 11.2 million members and 800,000 individual shareholders.

Thanks to its universal retail banking model – the close association between its retail banks and the business lines that are connected to them – Crédit Agricole Group is assisting its clients with their projects in France and around the world in day-to-day banking, housing and consumer loans, savings, insurance, asset management, real estate, leasing, factoring, lending, and investment.

In serving the economy, Crédit Agricole is also distinguished by its dynamic and innovative corporate social responsibility policy. It is based on a pragmatic approach that runs through the entire Group and puts each employee into action.

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